

REGISTERED COMPANY NUMBER: 05336078 (England and Wales)
REGISTERED CHARITY NUMBER: 1109836

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Shaftesbury Arts Centre
(A Company Limited by Guarantee)**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Shaftesbury Arts Centre

**Contents of the Financial Statements
for the Year Ended 31 August 2020**

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**Report of the Trustees
for the Year Ended 31 August 2020**

The company is registered as a charity and limited by guarantee and its directors are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees present their report with the financial statements of the company for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the company according to its Articles of Association are to promote, maintain, improve and advance the education of the public in the arts and science of music, opera, ballet, drama, film, photography, literature, paintings, drawing and sculpture, in the presentation of concerts, performances, exhibitions and other activities.

Principal Activity

The principal activity of the company in the period under review was that of the promotion and performance of artistic and cultural activities. During the year a number of fundraising events were organised to generate income and raise the profile of the Arts Centre.

Risk management

The major risks to which the company is exposed, as identified by the directors/trustees, have been reviewed and systems have been established to mitigate those risks.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Arts Centre's aims and objectives and in the planning of future activities.

**Report of the Trustees
for the Year Ended 31 August 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activities of the Arts Centre have continued to be in-house Music and Drama performances; room hirings; art exhibitions in the Gallery; bar and catering; live streaming of films and events; externally booked theatre, dance and live music; films; and other events (mainly fundraising).

The Arts Centre is also used for and by many community groups including poetry, traditional dance and ukulele groups, an acappella choir, music for babies and toddlers, and drama groups both separately for children, young people and adults, and also a mixed group for all ages. The Centre also runs creative writing, photography and six drawing and painting groups and provides the venue for biennial Dorset Arts Week exhibitions. The gallery is open for artists to hire and display their works, and twice a year the Arts Centre has its own exhibitions when artists from the town and surrounding area are encouraged to become part of a group exhibition.

Group reports

Chairman's Annual Report 2019-20

This financial year started well and full of promise but was not without its hitches.

K&B builders completed the most disruptive part of the work on the Dance Studio conversion in time to allow us to open as planned with two major concerts in the middle of September followed by a packed programme up until Christmas.

New boilers were fitted in October and we must thank our audiences who had to put up with some rather unsatisfactory temporary heating for a while.

The main building work was completed on the Dance Studio at the end of October but the fitting of the sprung, Harlequin dance floor proved to be more difficult than expected and delayed the Opening Ceremony until December. From that time, the studio proved to be very popular, attracting many and varied dance classes.

On the 31st October our long awaited Live Streaming programme began with Northern Ballet's, appropriate for the day, Dracula. It was very well attended, as were Le Corsaire, The Nutcracker, Giselle, and Swan Lake direct from the Bolshoi in Moscow. Live streaming has proved to be very popular, bringing in a new audience and boosting our income.

Home grown productions proved to be as professional and popular as ever with the very moving, Private Peaceful, Alan Ayckbourn's Bedroom Farce and the delightful and ingenious Sleeping Beauty. The amount of talent to be found in our small town never ceases to amaze.

In addition there were ten major musical events and numerous films and several fundraising events, all of which have to be manned so we must pay tribute to our very loyal team of volunteers who give their time but rarely receive the applause.

Just two weeks into our Summer Programme it became evident that Covid-19 was here to stay and that we would have to close.

Such is the creativity of Arts Centre members that they did not give up easily and there quickly sprang up a number of competitions, features and classes on our website, including contributions from the writing and poetry groups, and information about many of our classes and Trustees. We must thank all involved for keeping the Arts Centre alive in people's minds during this difficult period.

In July, with the re-opening of shops, the Gallery worked exceptionally hard to rearrange its schedule of exhibitions and re-opened its doors to the public.

Now in August, tentative plans are in hand to re-open the theatre in late September with a film. There is a lot of work to be done but a new Covid-19-safe team has sprung up and I am sure we will manage it.

Jenny Parker

**Report of the Trustees
for the Year Ended 31 August 2020**

Music and Drama Report 2019-20

The Music and Drama group has worked to provide a diverse programme of events for its members.

2019 ended well with the Youth Theatre, joined by some of our adult members, performing A Christmas Miscellany.

When Sleeping Beauty went on stage at the start of 2020, we could not have imagined it being the last time we would all be together for a full-scale production before closing our doors amid the COVID-19 pandemic.

Sleeping Beauty was a family friendly production with a wonderfully magical transformation scene - lit by UV. It reflected the magic of the theatre.

By March, it was apparent live theatre was going to be put on hold as we went into lockdown. In response, we came up with a series of online workshops, play readings, a Virtual Sing-Along, a Talent Show, and a series of "Outdoor Delights" on Castle Hill (mime, prop making, movement, painting and drawing workshops), all the while observing Government guidelines.

In late August, our Youth Theatre produced a sell-out, open-air performance of Scenes From A Quarantine, in collaboration with Shaftesbury Abbey. This was swiftly followed by an open-air Cabaret on Castle Hill. Fine weather helped set the mood for a relaxed, much needed evening's entertainment.

We continue to be positive and have just started rehearsing for a "Covid-19 friendly" production of The Lion, the Witch and the Wardrobe in the New Year.

Thank you to all involved for your commitment and hard work.

Janine Rutter

Gallery Report 2019-20

This has been a year in two halves. September to February was busy as usual, with Welcome 20 and Snowdrops being particularly popular, and our first exhibition afterwards sold well. Then things went into Lockdown in March 2020, we closed the Gallery and cancelled all exhibitions, disappointing many artists, some of whom prepare for a couple of years for their chance to show their work.

But June brought us a reprieve, when we were allowed to open on 1 July 2020. Behind the scenes there were emails flying around trying to find out who would and could exhibit under our Covid-19 restrictions. After a lot of hard work by the team we managed to fill all the weeks up to the end of 2020. The first two exhibitions were a good start. Visitors, although restricted in numbers were good with above average sales. The exhibitors and visitors have been co-operative with the Covid-19 rules we put into place, especially not being able to hold Private Views.

Kate Pickard

Fundraising Report 2019-20

The last year has seen the usual activity from the small fund-raising committee.

We were saddened to lose the services of Sandra Trim, who has been a tower of strength but had to resign for health reasons. David Silverside has joined us for one or two events but we remain a small, hardworking committee, helped by non-members on a "when you need us" approach. We are grateful for all offers of help and support.

Our activities have included a variety of events including the following:

- a regular coffee morning on each Thursday, known originally as chat and chill;
- several fundraising films - Fisherman's Friends and Rocket Man amongst them;
- a delightful Cocktail and Canapé evening - the costumes worn by those attending were amazing and took us back to a real age of cocktails;
- a very popular vegan tasting evening was well supported and showed us all how delectable vegan recipes can be;
- a repeat of the Christmas Craft Fair, a jolly event organized by Sandy Roberts;
- Henrietta Gough offered her services to bring us a well filled evening by David Burnett, talking about old Dorset. Her many acquaintances attended, making the evening an excellent fund raiser;

**Report of the Trustees
for the Year Ended 31 August 2020**

- our own youth theatre gave us their rendering of A Christmas Carol, a very well acted Christmas favourite;
- after Christmas we managed to hold a pop-up cafe, coupled with our first ever jumble sale, entitled Rumble in the Jumble;
- Snowdrop Day saw us providing coffee and refreshments for the many snowdrop enthusiasts;
- and finally, just in the nick of time before the national lockdown, we squeezed in our second Marma-fest.

As soon as Covid-19 hit us, our efforts had to cease, and the only fundraising event since Marma-fest has been the Parkers' garden tours which as well as bringing in some money, has given people a chance to see their lovely garden.

Fundraising is hard work, and as usual, we implore more members to volunteer to join us on the fundraising committee. We hope once we are smiling on the other side of the virus we will be able to resume our variety of fundraising events once more.

Rosie King & Sue Cadmore

Film Society Annual Report 2019-20

Membership averaged 161 over the course of the year. The society's 36th season at the Arts Centre was sadly brought to a premature close in March by the Covid-19 pandemic, by which time 14 films had been shown on Friday evenings from the start of the programme in September. The audience is always invited to assess the feature by way of a response slip and this year the three most highly rated were: Green Book (USA, 88 per cent), The Guilty (Denmark, 84) and Capernaum (Lebanon, 81).

The topic for the annual film day in February was Stanley Kubrick's Barry Lyndon, shown in two parts either side of tea due to its 3h 5min running time. This epic, filmed in many locations around Europe that included Longleat, Stourhead and Wilton, is Martin Scorsese's favourite Kubrick movie; the Arts Centre audience agreed, giving it 91 per cent.

Once again the monthly Senior Moment afternoon films, shown in partnership with the North Dorset Integrated Care Team, attracted good audiences, providing social outlet and interaction.

The society continues to be indebted to its 13 committee members, who choose the films and staff the screenings, and in particular to Paul Schilling who ensures the availability of discs and the necessary legalities and is chief projectionist; in Paul's absence we are extremely fortunate in that Cathy Montague and Belinda Stow step into the breach.

John Burrough, Chair, SACFS

Room Hiring Report 2019-20

Last Autumn saw a return of Samantha who sang 'Songs from the Shows', (ticket sales 157). Other shows included local Band 'Above Board' who were excellent - it was their first appearance at the Arts Centre, (110 tickets sold). Bob Drury 'Viva Neil Diamond' (150 ticket sales). Belle Street 'The Secret Diary of a Part Time Diva', (ticket sales 112). Psychic Medium Nikki Kitt, also new to the Arts Centre brought in 120 people. Shaftesbury Abbey and the 'Anglo Saxon Royal' (157 tickets sold). The Unravelling Wilburys - always popular, (140 tickets sold). Jon Pickard/Guitar (Rutter Room).

February saw the return of Samantha with 'Sounds Like the Seekers' (156 tickets sold). Shaftesbury Snowdrops also returned again in February. Other Shaftesbury groups who hired the Theatre or rooms were the Flower Arranging Group, Talking Newspapers, Rotary, the Tree Group and Planet Shaftesbury.

Our regular daily Hirers remained the same but thanks to having the new Dance Studio, Paris Notley/Paris Helen School of Dance became a regular hirer using this room four days a week.

Other regular hirers have been: Ros Shaw/Toddler Workshop, Dr Vanessa Spencer/Shaftesbury Chiropractic Clinic, Tamzin Hulley/Pilates, Kirsty Elliott/Dru Yoga, Emma House/Emma and The Magic Bag, Robin Walter/Ukulele, Karen Wimhurst/Palida Choir, Deborah Chisman/Art for Everyone, Heidi Marke/Zen Yoga, Eleanor Dillon/Bell Street School of Dance, and Dix Noonan Webb (monthly). We thank them for their continued support.

In December, Flying Start Nursery had use of the Theatre to enable its children to hold their Nativity Play. Finally, my personal thanks as always to John Baldwin and Paul Schilling for their help and support.

Val Baker

**Report of the Trustees
for the Year Ended 31 August 2020**

Poetry Group 2019-20

A really splendid year with Covid-19 and Lockdown adding to the creativity and output. Throughout the year we have done as we always do, a different member choosing the subject each month and we have stuck to the same Thursday as when we met at the Arts Centre for everyone to post their poems on line and then everyone appraising the poems as usual the following few days.

A great many of our poems have been recorded and featured on the Arts Centre website, courtesy of Rosie King, and we have had a great deal of appreciation from people who have heard and enjoyed them.

Pam Kelly

Junior Drama Report 2019-20

Junior Drama made a good start in September 2019 and grew to 9 members, some of whom were able to secure parts in the Arts Centre pantomime 'Sleeping Beauty'.

Spring term 2020 started well but was interrupted when lockdown closed the Shaftesbury Arts Centre in March. Due to the nature of developing early dramatic confidence we decided not to offer an online alternative since it was unlikely to be helpful for most but instead might be rather counterproductive.

The continued risks of Covid-19 and the fact that Junior Drama mixes different schools and year groups, and the fact that the Arts Centre is still largely closed, means that we do not plan to restart in September 2020 but continue to review the situation.

Sam Skey

Youth Theatre Report 2019-20

The 11-16 year old group has grown in size throughout the year and this has allowed us to develop a 16-18 year old group, which started in September 2020. This has allowed for the groups to be slightly smaller in size and allow for more focused one-to-one work, which has been really successful. We continue to have a waiting list for the Youth Theatre Group.

In 2019 the Youth Group performed 'A Christmas Carol' in December as part of Christmas at The Arts Centre, with mince pies, mulled wine and Christmas Carols. When the pandemic started, we started virtual youth theatre sessions from March through until July and worked on a Radio Play - 'A Scrap of Lace' which we recorded and shared on the website.

We completed an outside theatre performance with 'Scenes from A Quarantine' at the end of August in conjunction with Shaftesbury Abbey, where the children pulled the show together in a week.

We are currently making plans for virtual Youth Theatre sessions, and are exploring different ways of presenting Youth Theatre.

Sophie Lester

**Report of the Trustees
for the Year Ended 31 August 2020**

Circle Dance Group Annual Report 2019-20

We danced our hearts out every time we met, as ever, and had a splendid Harvest Festival Dance and Christmas Dance, decorating and festooning the Hall with holly and ivy and dancing by candlelight.

But best of all was the dance for my birthday in January when we returned to the 50's, 60's and 70's, rocked and rolled, twisted, jived, dressed for the occasion and really went for it. We had a wonderful birthday tea with a special cake and many goodies and I had devised a silly story which combined many of our favourite Circle Dance dances to songs by the Beach Boys, the Beatles, Elvis Presley and others of that era. And to cap it all, my dancers gave me a beautiful vase from the Arts Centre pottery exhibition by the Eeles' family which happened at the same time!

We closed in February but many of us have danced on Zoom ever since.

Pam Kelly

Buildings Group Annual Report 2019-20

John Cadmore retired as chairman of the buildings group at the beginning of the financial year and the group would like to thank him for all his hard work. In his place, I took over as caretaker chairman until we can find a suitable replacement.

There are eight regular volunteer members on the buildings committee who together manage the general maintenance of our elderly and capricious building; looking after the heating, electrics and PAT testing, maintenance of the lift, servicing of the alarm systems, health and safety etc, and numerous odd jobs.

The boilers gave up the ghost in the summer of 2019 and were finally replaced by two new boilers only just in time before the winter set in. Despite sterling efforts with temporary heating, our long-suffering early autumn audiences had to put up with our temporary heating and had to be encouraged to bring blankets during a particularly cold snap.

Work to convert the Proctor room into a Dance studio and thus implement our planning permission began in July 2019. K&B builders kept to their timetable and the rest of the building was ready to reopen on time for our first performance on 13th September. The dance studio opening was delayed until December because of difficulty in getting the Harlequin floor laid.

In December, we began to experience problems with the drains backing up and this was found to be caused by a shallow drain that was no longer being flushed through from adjacent shops when their building work began. Several months of regular flushing through followed until the builders were ready to fit a new drain and kindly fed all our drains into their new system.

After the enforced closure for Covid-19 in March 2020, we have inspected the building on an almost daily basis but fortunately no problems have arisen.

I would like to extend my grateful thanks to all those volunteers who have supported me over the past months, but remind everyone that we are now urgently seeking a suitable volunteer to take over the role of Head of the Buildings Group: please get in touch if you can help.

Jenny Parker

**Report of the Trustees
for the Year Ended 31 August 2020**

Monday Art Group Report 2019-20

We started the autumn term with fifteen members and had two in-house tuition sessions. Robert Cruse demonstrated the use of coloured pencils effectively and with Unity Sparrow we drew animals from projected images of her photographs. Dan was booked as the model for a life drawing session and we spent two Mondays tackling composition and illustration with David Marl. We normally have a ten week term and the weeks without tutors are used to consolidate or pursue our own work.

The spring term started with a membership of fifteen again with a week using a medium of our own choice. This was followed by two weeks with June Ridgeway tutoring us on collagraph techniques. She kindly brought in her own printer which enhanced our work no end. After a week developing our own work we had a life drawing session with Claire modelling. We started March with Linda Appleby tutoring us in Still Life. Unfortunately the term was cut short by the restrictions imposed because of Covid-19. This also meant that our Group Exhibition booked for 29th April to 5th May had to be cancelled.

Vivienne Rudd

Thursday Reading Group Report 2019-20

The group started the year with eight members using our usual system of group borrowing from the library which costs the group £50 a year.

We started with *The Secret River* by Australian writer Kate Grenville, a novel inspired by her exploration of her family history. A family is transported from London to Australia and after many hardships make a success of life there but in doing so do irrefutable harm, sometimes inadvertently, to the Aborigines who rely on the area of land and coastline they settle. An excellent book we all enjoyed.

Another book that took us on a journey was *People of the Book* by Geraldine Brooks. The story followed the history of a beautiful and valuable book, its origins, the people associated with it and its being sold, exchanged, rebound, hidden, lost and, of course, found. A well-researched and cleverly plotted novel.

We went from reading *The Siege of Krishnapur* by J.G.Farrell to *Me Before You* by Jojo Moyes, contrasting completely in style but both appreciated by the group. We were fairly damning of Dan Brown's *Inferno* and there were mixed feelings about Steinbeck's *Grapes of Wrath*. Marcus Zusak's *Book Thief* was well worth reading even though most of us had read it before and seen the film.

By this stage of our reading year the library was closed and we could no longer meet at the Arts Centre. We decided we would acquire books independently and share our response on-line or by phone.

We went on to read *Master* by Colm Toibin, *Memory Keepers Daughter* by Kim Edwards and *We Need New Names* by Nu Violet Bulawayo. The last of these starts in Africa and is told from a child's viewpoint and moves with her into adolescence and America. We voted it a 'must read' book.

The group is looking forward to being able to meet up again to discuss books in person.

Vivienne Rudd

Report of the Trustees
for the Year Ended 31 August 2020

FINANCIAL REVIEW

Financial position

2019-20 was another successful year for the Arts Centre, although its operations were seriously affected by the Covid-19 pandemic. From 20th March 2020 the centre was closed down and all activities immediately ceased. The gallery was able to reopen from 1st July 2020, but no other activities had been able to recommence by the year end, although some socially distanced activities are gradually being introduced. A Government grant of £25,000 has been received, together with a £21,776 grant from Arts Council England.

The main operations including the grants generated a net increase in the General Fund of £55,951 (£32,911 in 2018-19) along with an increase of £16,748 in the year to the Restricted ("Raise the Roof - Funding the Future") Fund (£22,319 in 2018-19). The total raised for the Funding the Future fund at 31st August 2020 was £250,174, and specific improvements from these funds, included within Freehold Property costs, were £195,650 at that date. During the year improvements to provide a bespoke dance studio were made at a cost of £143,231.

Cash at bank decreased by £86,637 to £118,460 (£205,097 at 31 August 2019) after the dance studio costs and the scheduled repayment amount of £22,766 against the bank loans taken out to purchase 11 Bell Street: the outstanding loans total of £41,585 is still on target to be fully repaid during 2022. This cash at bank figure includes the balance of specific funding not spent on the future projects at the year end of £54,523 (£181,007 at 31st August 2019)

Operations

The main General Fund income-generating activities of the Arts Centre have continued to be Music & Drama, Room Hire, the Gallery, and Bar and Catering, and during this year the introduction of Live Streaming events, along with still significant income from External Bookings and Film Shows, These activities all have variable levels of cost associated with their delivery but all have been managed so as to either break-even or generate a financial surplus over the year to set against central overheads.

Activity	Income	Cost	Contribution
Music and Drama (in-house productions)	£18,455	£6,468	£11,987
Room Hire (including % of ticket sales when applicable)	£14,601	£21	£14,580
Gallery (net of payments to artists)	£14,264	£580	£13,684
Bar and Catering	£12,798	£7,194	£5,604
Live Streaming	£10,653	£5,985	£4,668
External Bookings (professional theatre and music)	£856	£391	£465
Film Shows (excluding Film Society membership)	£3,071	£2,002	£1,069
Total	£74,698	£22,641	£52,057

The decline in the annual membership subscriptions to £11,052, from £15,593 in 2018-19, was a direct consequence of a decision taken by the Trustees to lengthen the subscription term to an 18 month period to help mitigate the members' loss in activities due to closure of the centre as a result of the Covid-19 pandemic. Donation and grants of £58,094, including the Government grant and the Arts Council Grant referred to above, together with sundry other income provided the remainder of the General Funds income which totalled £153,711 for the year. This, coupled with the £17,803 income to the Restricted Fund gave the Arts Centre total income of £171,514 (£158,135 in 2018-19)

Also, in addition to the £22,641 in cost of sales of the activities listed above, the Arts Centre had central overheads ("running costs") of £76,174, taking the total expenditure for the year to £98,815 (£102,905 in 2018-19).

The total net income for the year was therefore £72,699 (£55,230 for 2018-19) split into £55,951 to the General Fund and £16,748 to the (restricted) "Raise the Roof -Funding the Future " Fund.

The formal Planning Application for rationalising the back-stage areas to create a new art studio, a dedicated dance studio, workshops, dressing rooms and storage areas, installing a new fly-tower above the stage, and replacing the roof was confirmed by North Dorset District Council in May 2017 and up until 31st August 2020 £143,231 has been spent on the initial planning and survey stages of the Phase IV development, and the construction of the bespoke dance studio.

**Report of the Trustees
for the Year Ended 31 August 2020**

Fundraising

Donations and the proceeds of several fundraising events generated over £17,000 in income for insignificant costs in the year.

Geoff Spencer, Treasurer

Reserves policy and Covid-19 Restrictions

Despite Covid-19, the Arts Centre aims to maintain reserves sufficient to allow it to operate for the next year. The receipt of the Government and Arts Council grants, together with the resumption of the Gallery, and the gradual reintroduction of socially distanced events should enable the company to continue trading for the foreseeable future. Risk assessments are undertaken for all events and attendance numbers are therefore severely restricted, impacting greatly on the income generated. All costs are being strictly budgeted and monitored.

Going concern

Covid-19 has had a serious impact on Shaftesbury Arts Centre not only bringing to a halt our income streams, overnight, but also making 'redundant' our volunteers in all departments.

It has brought to an end, numerous classes in the Arts for babies through to pensioners and has curtailed our group activities for actors, poets, writers, singers, and film enthusiasts.

It has closed the Gallery to exhibitors and art lovers and put to an end the numerous performances on stage by our own drama groups and visiting artistes and has disappointed our loyal audiences.

However, all is not lost.

Such is the creativity of Arts Centre members that soon the Website was burgeoning with art, singing, performing and story writing competitions.

Play readings and dance classes sprang up on Zoom, open air classes were held on Castle Green and a history of the Arts Centre was written and published in the local press.

In July, the Gallery was able to reopen its doors to those Artists willing to exhibit and bringing in our first income for four months.

Plans were put in place to deep clean the building, install sanitizer and social distancing measures and hopefully begin to attract audiences to films and ballet on screen via streaming. It will be some time before we can resume live performances but we are anxious to build people's confidence and let them know that the Arts centre is still there for them.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was established as a company limited by guarantee and registered as a charity. The company is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of the members in the event of being wound up is limited to a sum not exceeding £10.

Recruitment and appointment of new trustees

In accordance with the Articles of Association three trustees will retire by rotation at the forthcoming Annual General Meeting. They may if they wish to stand for re-election. All members are circulated with invitations to nominate trustees prior to the AGM advising them of those retiring and requesting any new nominations for the AGM. New trustees undergo an orientation day to brief them on: their legal obligation under charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05336078 (England and Wales)

Registered Charity number

1109836

Shaftesbury Arts Centre (Registered number: 05336078)

**Report of the Trustees
for the Year Ended 31 August 2020**

Registered office

13 Bell Street
Shaftesbury
Dorset
SP7 8AR

Trustees

J C Parker
J S Cadmore
J A Cadmore
R M Drewett
A C Harrison (resigned 9.3.2020)
K Harrison
R Lloyd
S Trim (resigned 9.3.2020)
C Hughes
K Burkett
A Chase
R King
J Johnson (appointed 9.3.2020)

Company Secretary

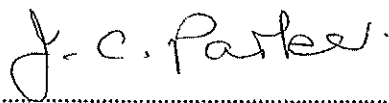
P G Ryley

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15.02.2021 and signed on its behalf by:



.....
J C Parker - Trustee

**Independent Examiner's Report to the Trustees of
Shaftesbury Arts Centre**

Independent examiner's report to the trustees of Shaftesbury Arts Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

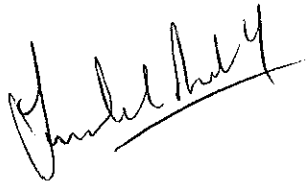
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Rodd BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 26 February 2021

Shaftesbury Arts Centre

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,318	7,515	18,833	8,846
Charitable activities					
Music and drama group productions	5	18,455	-	18,455	33,237
Art group		360	-	360	816
Film		3,071	-	3,071	2,684
Gallery		14,264	-	14,264	19,941
Other income		1,445	-	1,445	3,184
Programme adverts and sales		6,899	-	6,899	3,960
Room letting		14,601	-	14,601	17,591
Subscriptions		11,052	-	11,052	15,593
Bar and Catering		12,798	-	12,798	20,315
External bookings		856	-	856	5,413
Grants		46,776	-	46,776	7,000
Live Streaming		10,653	-	10,653	-
Other fundraising activities	3	-	10,288	10,288	18,289
Investment income	4	1,163	-	1,163	1,266
Total		153,711	17,803	171,514	158,135
EXPENDITURE ON					
Raising funds		-	1,055	1,055	2,630
Charitable activities					
Music and drama group productions	6	6,468	-	6,468	11,999
Art group		260	-	260	600
Film		2,002	-	2,002	1,319
Gallery		580	-	580	197
Programme adverts and sales		10,873	-	10,873	10,444
Room letting		21	-	21	225
Subscriptions		145	-	145	425
Bar and Catering		7,194	-	7,194	9,593
Other running costs		63,841	-	63,841	58,329
External bookings		391	-	391	176
Live Streaming		5,985	-	5,985	-
Other		-	-	-	6,968
Total		97,760	1,055	98,815	102,905
NET INCOME		55,951	16,748	72,699	55,230
RECONCILIATION OF FUNDS					
Total funds brought forward		731,777	233,426	965,203	909,973
TOTAL FUNDS CARRIED FORWARD		787,728	250,174	1,037,902	965,203

The notes form part of these financial statements

Shaftesbury Arts Centre (Registered number: 05336078)

Balance Sheet
31 August 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	11	988,340	843,617
CURRENT ASSETS			
Stocks	12	881	708
Debtors	13	908	8,930
Cash at bank and in hand		118,460	205,097
		<u>120,249</u>	<u>214,735</u>
CREDITORS			
Amounts falling due within one year	14	(50,272)	(50,376)
		<u>69,977</u>	<u>164,359</u>
NET CURRENT ASSETS			
		<u>1,058,317</u>	<u>1,007,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	15	(20,415)	(42,773)
		<u>1,037,902</u>	<u>965,203</u>
NET ASSETS			
FUNDS	19		
Unrestricted funds:			
General fund		452,728	396,777
13 Bell Street Revaluation Reserve		335,000	335,000
		<u>787,728</u>	<u>731,777</u>
Restricted funds		250,174	233,426
		<u>1,037,902</u>	<u>965,203</u>
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

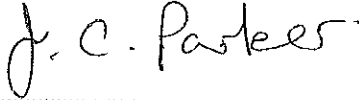
The notes form part of these financial statements

Shaftesbury Arts Centre (Registered number: 05336078)

Balance Sheet - continued
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15.02.2021 and were signed on its behalf by:



J C Parker - Trustee

Shaftesbury Arts Centre

Notes to the Financial Statements for the Year Ended 31 August 2020

1. LEGAL FORM

Shaftesbury Arts Centre is a private charitable company registered in England and Wales, limited by guarantee (limited to £10 per member). Company number 05336078 and registered charity number 1109836. The registered office can be found on page 2.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

Incoming resources primarily represents ticket sales and related fees for performances conducted in the year. Gift vouchers and tickets sold in advance are included in creditors as deferred income.

Incoming resources from the Gallery are shown net of payments made to Artists as it is considered that the charitable company acts as an agent in these transactions.

Donations and legacies are included where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Government grants are recognised as above.

Trade and other debtors are measured at the recoverable amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Costs of fundraising activities are those incurred in activities designed to raise donations for a particular project.

Charitable activities include expenditure associated with the staging of shows and include both the direct costs and support costs relating to these activities.

Creditors are measured at the settlement amount.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Freehold property is initially measured at cost and subsequently under the revaluation model. No depreciation is provided. An annual impairment review is undertaken.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER FUNDRAISING ACTIVITIES

	2020	2019
	£	£
Fundraising events	10,288	18,289
	<u>10,288</u>	<u>18,289</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	1,163	1,266
	<u>1,163</u>	<u>1,266</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Production and events income	Music and drama group productions	18,455	33,237
Production and events income	Art group	360	816
Production and events income	Film	3,071	2,684
Production and events income	Gallery	14,264	19,941
Production and events income	Other income	1,445	3,184
Production and events income	Programme adverts and sales	6,899	3,960
Production and events income	Room letting	14,601	17,591
Production and events income	Subscriptions	11,052	15,593
Production and events income	Bar and Catering	12,798	20,315
Production and events income	External bookings	856	5,413
Grants	Grants	46,776	7,000
Production and events income	Live Streaming	10,653	-
		<u>141,230</u>	<u>129,734</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Arts Council England	21,776	-
Dorset Council	25,000	-
Other Grants Received	-	7,000
	<u>46,776</u>	<u>7,000</u>

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Music and drama group productions	6,468	-	6,468
Art group	260	-	260
Film	2,002	-	2,002
Gallery	580	-	580
Programme adverts and sales	10,873	-	10,873
Room letting	21	-	21
Subscriptions	145	-	145
Bar and Catering	7,194	-	7,194
Other running costs	6,253	57,588	63,841
External bookings	391	-	391
Live Streaming	5,985	-	5,985
	<u>40,172</u>	<u>57,588</u>	<u>97,760</u>

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Other running costs	<u>231</u>	<u>52,999</u>	<u>4,358</u>	<u>57,588</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	2,378	2,006
Independent Examination	<u>1,980</u>	<u>1,890</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020, nor for the year ended 31 August 2019.

Trustees' expenses

During the year 31 August 2020 the trustees and secretary were reimbursed for out of pocket expenses £3,430 (2019: £13).

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2019

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,186	5,660	8,846
Charitable activities			
Music and drama group productions	33,237	-	33,237
Art group	816	-	816
Film	2,684	-	2,684
Gallery	19,941	-	19,941
Other income	3,184	-	3,184
Programme adverts and sales	3,960	-	3,960
Room letting	17,591	-	17,591
Subscriptions	15,593	-	15,593
Bar and Catering	20,315	-	20,315
External bookings	5,413	-	5,413
Grants	-	7,000	7,000
Other fundraising activities	-	18,289	18,289
Investment income	1,266	-	1,266
Total	127,186	30,949	158,135
EXPENDITURE ON			
Raising funds	-	2,630	2,630
Charitable activities			
Music and drama group productions	11,999	-	11,999
Art group	600	-	600
Film	1,319	-	1,319
Gallery	197	-	197
Programme adverts and sales	10,444	-	10,444
Room letting	225	-	225
Subscriptions	425	-	425
Bar and Catering	9,593	-	9,593
Other running costs	58,329	-	58,329
External bookings	176	-	176
Other	-	6,968	6,968
Total	93,307	9,598	102,905
NET INCOME	33,879	21,351	55,230
Transfers between funds	(968)	968	-
Net movement in funds	32,911	22,319	55,230
RECONCILIATION OF FUNDS			
Total funds brought forward	698,866	211,107	909,973
TOTAL FUNDS CARRIED FORWARD	731,777	233,426	965,203

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 September 2019	835,595	19,069	854,664
Additions	143,360	3,870	147,230
Disposals	(129)	-	(129)
	<u>978,826</u>	<u>22,939</u>	<u>1,001,765</u>
DEPRECIATION			
At 1 September 2019	-	11,047	11,047
Charge for year	-	2,378	2,378
	<u>-</u>	<u>13,425</u>	<u>13,425</u>
NET BOOK VALUE			
At 31 August 2020	<u>978,826</u>	<u>9,514</u>	<u>988,340</u>
At 31 August 2019	<u>835,595</u>	<u>8,022</u>	<u>843,617</u>

The freehold property at 13 Bell Street was transferred to the company at valuation in February 2007.

12. STOCKS

	2020 £	2019 £
Stocks	<u>881</u>	<u>708</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	6	1,712
Other debtors	329	-
Prepayments	<u>573</u>	<u>7,218</u>
	<u>908</u>	<u>8,930</u>

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 16)	23,100	22,188
Other loans (see note 16)	2,000	2,000
Trade creditors	3,042	6,089
Other creditors	809	373
Accruals and deferred income	21,321	19,726
	<u>50,272</u>	<u>50,376</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 16)	18,485	42,163
Accruals and deferred income	1,930	610
	<u>20,415</u>	<u>42,773</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	23,100	22,188
Other loans	2,000	2,000
	<u>25,100</u>	<u>24,188</u>
Amounts falling due after one year on demand:		
Bank loans	18,485	42,163
	<u>18,485</u>	<u>42,163</u>

With respect to other loans, this amount is a loan from members free of interest with no repayment date agreed.

17. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	41,585	64,351
	<u>41,585</u>	<u>64,351</u>

Bank loans are secured by a fixed charge over 13 Bell Street and 11 Bell Street and also by a fixed and floating charge over current and future assets including book debts, fixtures, plant and machinery.

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	792,660	195,680	988,340	843,617
Current assets	65,755	54,494	120,249	214,735
Current liabilities	(50,272)	-	(50,272)	(50,376)
Long term liabilities	(20,415)	-	(20,415)	(42,773)
	<u>787,728</u>	<u>250,174</u>	<u>1,037,902</u>	<u>965,203</u>

19. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	396,777	55,951	452,728
13 Bell Street Revaluation Reserve	335,000	-	335,000
	<u>731,777</u>	<u>55,951</u>	<u>787,728</u>
Restricted funds			
Funding our Future	228,426	16,748	245,174
Lift for building phase IV	5,000	-	5,000
	<u>233,426</u>	<u>16,748</u>	<u>250,174</u>
TOTAL FUNDS	<u>965,203</u>	<u>72,699</u>	<u>1,037,902</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,711	(97,760)	55,951
Restricted funds			
Funding our Future	17,803	(1,055)	16,748
TOTAL FUNDS	<u>171,514</u>	<u>(98,815)</u>	<u>72,699</u>

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
Unrestricted funds				
General fund	363,866	33,879	(968)	396,777
13 Bell Street Revaluation Reserve	335,000	-	-	335,000
	<u>698,866</u>	<u>33,879</u>	<u>(968)</u>	<u>731,777</u>
Restricted funds				
Funding our Future	207,107	21,319	-	228,426
Live Screening	4,000	(4,968)	968	-
Lift for building phase IV	-	5,000	-	5,000
	<u>211,107</u>	<u>21,351</u>	<u>968</u>	<u>233,426</u>
TOTAL FUNDS	<u>909,973</u>	<u>55,230</u>	<u>-</u>	<u>965,203</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,186	(93,307)	33,879
Restricted funds			
Funding our Future	23,949	(2,630)	21,319
Live Screening	2,000	(6,968)	(4,968)
Lift for building phase IV	5,000	-	5,000
	<u>30,949</u>	<u>(9,598)</u>	<u>21,351</u>
TOTAL FUNDS	<u>158,135</u>	<u>(102,905)</u>	<u>55,230</u>

Restricted Funds

The Live Screening fund is restricted to expenditure to apply for and obtain consent to screen live events.

The Lift for building phase IV fund is a restricted donation received to be specifically used towards a lift for the new phase in the SAC building development.

Unrestricted Funds

Unrestricted funds are available for use on charitable expenditure at the discretion of the trustees. Included within unrestricted funds is a revaluation reserve which represents the amount of an unrealised gain on the revaluation of the freehold property to market value.

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

20. RELATED PARTY DISCLOSURES

Related party transactions in relation to trustee expenses have been disclosed in note 9.