

REGISTERED COMPANY NUMBER: 05336078 (England and Wales)
REGISTERED CHARITY NUMBER: 1109836

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2018
for
Shaftesbury Arts Centre
(A Company Limited by Guarantee)**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Shaftesbury Arts Centre
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for the Year Ended 31 August 2018

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Shaftesbury Arts Centre

Report of the Trustees for the Year Ended 31 August 2018

The company is registered as a charity and limited by guarantee and its directors are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees present their report with the financial statements of the company for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the company according to its Articles of Association are to promote, maintain, improve and advance the education of the public in the arts and science of music, opera, ballet, drama, film, photography, literature, paintings, drawing and sculpture, in the presentation of concerts, performances, exhibitions and other activities.

Principal Activity

The principal activity of the company in the period under review was that of the promotion and performance of artistic and cultural activities. During the year a number of fundraising events were organised to generate income and raise the profile of the Arts Centre.

Risk management

The major risks to which the company is exposed, as identified by the directors/trustees, have been reviewed and systems have been established to mitigate those risks.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Arts Centre's aims and objectives and in the planning of future activities.

Shaftesbury Arts Centre

Report of the Trustees for the Year Ended 31 August 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activities of the Arts Centre have continued to be (in-house) Music and Drama performances, Externally Booked (theatre, dance and live music) performances, Film shows, art exhibitions in the Gallery, and Other Events (mainly fundraising).

The Arts Centre is also used for and by many community groups including poetry, traditional dance and ukulele groups, an acappella choir, music for babies and toddlers, and drama groups both separately for children, young people and adults, and also a mixed group for all ages. The Centre also runs creative writing, photography and six drawing and painting groups and provides the venue for biennial Dorset Arts Week exhibitions. The gallery is open for artists to hire and display their works, and twice a year the Arts Centre has its own exhibitions when artists from the town and surrounding area are encouraged to become part of a group exhibition.

Group reports

Chairman's Annual Report 2017-18

On the 1st November 2017, Shaftesbury Arts Centre celebrated its 60th birthday with coffee and birthday cake for the members and, for the archives, we took a photo of some of our members from the past and present. Looking back over the years we can see how the Centre has grown and grown, in size, in membership and in activities. We now have an organisation, still run entirely by volunteers with more than 500 members and a turnover of over £100,000 a year. Music and Drama remains at the core of the Centre with its four major productions a year but around it have grown numerous other groups; poetry, reading, writing, art, music, dance, Pilates, yoga, keep fit, toddler groups and music for babies, to name but a few. Throughout the week the Centre is a hive of activity with not only our own groups but also with classes, conferences and parties of people who have found The Arts Centre an attractive venue to hire, particularly by the now famous Shaftesbury Fringe.

We are desperately short of space for groups and the storage for equipment is at a premium. Juggling all these activities in too few rooms is a major task, which our volunteer in charge of hiring manages with incredible efficiency. Fortunately our groups are considerate and don't mind the occasional move of venue. More space is a major need for our future and we have the necessary planning permission to build new facilities on the land that we own at the rear of our site.

We had hoped for a substantial grant from Arts Council England. They urged us to go through their arduous application process but in the end found that money was short due to a change in Government policy and there were others with greater need. However, fundraising continues apace and we hope to accumulate enough funds to start the first stage of our extension next year.

Visitors are often amazed that we are run entirely by volunteers (except, of course, our loyal cleaner) and there are so many people to thank for working hard to keep the show on the road:- our performers, who continue to amaze us with their talent; all the workers behind the scenes building sets, costumes, make up, props etc. etc; the buildings team and the technicians who keep the lights on and computer going; the marketeers who produce the programme and manage the website; there are those who hire and book in shows from touring companies; the Gallery team who keep the Gallery open 50 weeks a year with ever changing artists; then the Front of House team - Box Office, taking tickets, selling programmes and ice cream, manning and stocking the bar - all warmly welcoming our audiences.

Keeping our building going and all the services working costs a great deal of time and money and we must thank the providers of our four main sources of income:- Music & Drama, Gallery, Room hire and of course, the membership. Then there are the Fundraisers, who put the icing on the cake, 'Funding our Future.'

We must give particular thanks to our supporters, Rutters Solicitors, Proctor, Watts, Cole and Rutter, The Town Council and The Shaftesbury Charitable Trust for their regular and supportive grants and to our advertisers for helping to pay for our programme and its distribution.

Finally, thanks to the directors who have supported me throughout the year and kept the ship on a steady course. We were sad to lose John Pierce and Pete Ryley from our number who retired for personal reasons. They are already missed. As 'management' we have to make some difficult choices, choices that may not please all of the people all of the time but many that most people will not even know about like installing a new credit card machine, haggling with insurers or purchasing an evacuation chair. The directors have worked very hard as a team and I regard it as a privilege to have worked with them.

Jenny Parker

Shaftesbury Arts Centre

Report of the Trustees for the Year Ended 31 August 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Art Group Report 2017-2018

The Art Group meets in the Phoenix Room every Monday, with breaks at Christmas and Easter and a longer break in the summer. Most meetings offer a theme - 2017-18 has tackled landscapes, townscapes, still life, water, animals, portraits, flowers and life drawing with a professional model.

For many years, the Art Group has benefited from a variety of visiting tutors who introduce us to new ways of looking at subjects, new materials and techniques, new approaches to putting ideas on paper. In this last year, we have decided that the most effective use of our resources is to use fewer tutors but to ask each of them to give us two tutorials, sometimes split by a meeting without tuition, so that we have time to practise what we have learnt and ask about problems encountered.

We are really grateful to the five excellent tutors who have helped us during the past year: David Marl, Mariella Polignano, Rachel Sargent, Linda Appleby and Debbie Chisman.

The Group, though small, puts on an exhibition every year in the SAC Gallery. In 2018, this took place earlier than usual, in the savage cold of the end of February; the exhibition party had to be cancelled because ice and snow had blocked roads. But it was, we felt, an exhibition that did us credit. The 2018 Ron Homes Prize for best painting in show was awarded to Ty Crook. We were delighted that in spite of the weather, six pictures were sold and we had appreciative comments from visitors.

Unity Sparrow

External Bookings 2017 - 2018

In some ways, this year proved to be a very trying one for negotiating external bookings. The ballet company, JSLN, who gave us such a mesmerizing and memorable show on their previous visit, sadly had to cancel a return show after their funding dried up.

Another artist pulled out after he discovered that the date allocated to him coincided with the final of Strictly, which he thought would severely limit his potential audience!

Despite these setbacks, the twelve external bookings that made it to SAC were quite as wide-ranging and eclectic as I could wish for.

For Classical Opera buffs, we scored a first with the performance of Humperdinck's 'Hansel and Gretel' by "Pop-Up Opera" in March. (Sadly, a planned return with "Carmen" in 2019, has now had to be cancelled as "Pop-up" is no more.)

We had performances from three touring theatres over the year; Arena Theatre's "Rosencrantz and Guildenstern" was a somewhat unconventional version that divided opinions. Dyad Theatre's production of "The Time-Machine" with its electrifying and doom-laden predictions for humanity, seemed very topical and relevant. The students from The Bristol Old Vic Theatre School were as good as ever with their version of "The Mill on The Floss".

Our musical offerings for the year were incredibly wide-ranging;

We had the home-grown talents of Sam Skey with his mandolin, ably assisted by Anne-Louise Richards and David Grierson, as well as the whimsical anecdotes, musical and otherwise, of Richard Digance, (who will return in the spring).

In 'Duo Diez', we saw a pair of Classical musicians at the peak of their powers; Violeta Barrena, superb on the violin and guitarist, Dimitris Dekavallas, an undisputed virtuoso. The classical crossover soprano, Mary-Jess Leaverland delighted many of her fans in the area with a return visit.

The evergreen Maddy Prior provided a great show in May, accompanied by her Carnival Band colleague, the multi-instrumentalist Giles Lewin and the talented and energetic Hannah James.

Maddy's erstwhile Steeleye Span colleague, Peter Knight brought his band, Gigspanner to us again and reminded everyone why he is the go-to guru for all exponents of the fiddle-playing art.

For everyone nostalgic for the era of Flower-power, The Bob Dylan Story was a sell-out success, whilst for those wanting some vintage rock-and-roll, 'The Dreamers' incorporating the excellent Temple brothers' tribute to The Everley Brothers was the real deal.

I hope that the coming year will continue to provide as wide a range of talent, nostalgia, old friends and new.

Rick Longfoot

Shaftesbury Arts Centre

Report of the Trustees for the Year Ended 31 August 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Fundraising Report 2017 -18

The member's fundraising committee have worked hard as usual this year, adding to the coffers with varying degrees of success. There was a grand Autumn pop-up cafe, a series of Saturday morning drop-in coffee mornings, a very well supported illustrated talk by the explorer John Blashford-Snell and of course the Christmas Grotto at Orchard Park.

In addition to the Grotto, there was a Christmas entertainment organised along cabaret lines, but without the meal. This was very successful and much enjoyed by all who attended.

The Spoonfeds, our lovely barbershop singers, put on a concert, always hugely popular, and we took part in providing the refreshments for the annual Snowdrop Day.

A "puddings, pate and pies" event added to our list and we also opened all hours for refreshments for Shaftesbury Fringe.

As usual, our committee is small but energetic but we would welcome more input from our wide membership both in terms of people willing to serve on our committee, with meetings that are not very frequent but held in the convivial atmosphere of the Grosvenor, and general support at events.

Without your support, we cannot raise the money needed to fund our future.

Rosie King

Film Society Annual Report 2017-18

Membership averaged 178 over the course of the year (185 in 2016-17).

In its 34th season at the Arts Centre, the society showed 17 films on Friday evenings from September through to May. The audience is always invited to assess the feature by way of a response slip. The most highly rated were: Hidden Figures, Frantz, Denial and I Am Not Your Negro. The best attended, with audiences in excess of 100, were: A Quiet Passion, Manchester by the Sea and The Olive Tree.

The six Saturday afternoon family film screenings were sadly poorly attended, making a financial loss, so the committee decided reluctantly to cancel the programme for 2018-19.

The topic for the annual film day in February was Black Films Matter. Screened either side of tea, coffee and cake were: I Am Not Your Negro and Moonlight.

The monthly Senior Moment afternoon films, shown in partnership with the North Dorset Integrated Care Team, continued to attract good audiences and to provide social outlet and interaction.

The society is indebted to its 13 committee members, who choose the films and staff the screenings and in particular to Paul Schilling who ensures the availability of discs and the necessary legalities and is chief projectionist; in Paul's absence on Moviola duty we are extremely fortunate in that Cathy Montague and Belinda Stow step into the breach.

John Burrough

Report for The Gallery 2017-18

Another successful year in the Gallery with the following figures for the last 12 months:

- We have had 31 exhibitions
- 9 of those for artists/groups who had never exhibited with us before
- 2 In-house exhibitions, Welcome 18 & Snowdrop Exhibition
- The Gallery was hired to three artists for Dorset Art Weeks
- Several exhibitions in the Ron Homes Foyer
- Approximately 10,000 visitors during the year
- 2019 exhibitions fully booked and paid for
- 2020 fully reserved
- 2021 - still space!

My thanks to the Treasurer who processes the paperwork for post-exhibition, and to the Gallery Team who work so well to keep everything running smoothly.

Kate Pickard

Shaftesbury Arts Centre

Report of the Trustees for the Year Ended 31 August 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Music and Drama Annual Report 2017-18

Another busy year of productions and contributing to fundraising for the Music and Drama Group.

In the Autumn members performed an abridged version of Shakespeare's Romeo and Juliet in the round, and The Importance of Being Earnest. Again our members supplied various elves, animals and the big man himself to the Christmas Grotto fundraiser at Orchard Park. In December we put on the sell out The Bell Street Christmas Special.

Instead of a pantomime this year Treasure Island was a swashbuckling success. In the Spring we performed an adapted selection from Boccaccio's The Decameron, a risqué venture that really paid off.

After a very spirited attempt to cast West Side Story we made, sang and danced through Mack and Mabel as our Summer Show.

In a bid to highlight our shows and activities we introduced a logo last Autumn to be included in publicity which has proved a great success.

We continue to be one of the largest contributors to funds through our shows, fundraising and membership numbers. Also, our members continued to contribute to other areas such as catering, maintenance and front of house roles throughout the year.

Steve Pocock

Photography Group annual report 2017-18

Photographers Group has been active for almost three years.

The group is run in series' of around 12 weeks. Newcomers are often looking for beginner level tuition and practice, largely technical concerns around the use of the camera, exposure, and use of software etc. We also welcome returners, some of whom have done three or four series to date.

In addition to meetings at the Arts Centre I run additional technical workshops in my studio in the weeks between the Arts Centre sessions. This gives participants experience of a photographer's studio and workflow, and it enables people to experiment with equipment they wouldn't otherwise have access to. We are able to build on the momentum and learning from the weekly sessions, rather than having several weeks between meetings.

In the last half of each series we work towards an exhibition in the Foyer Gallery at SAC. Group participants develop their own ideas for individual projects and then work on them for the last few weeks. I support them in evaluating, reshooting (if necessary) and editing their work for the gallery wall. This gives them invaluable experience in conceiving of and making photographs in a purposeful way, and then choosing and using them to create the final project to show. Work is then printed, mounted, framed and hung. It is a great experience for everyone involved. Feedback from participants continues to be very good, despite - and perhaps in part because - at the beginning they often can't imagine how they could possibly create a project to exhibit.

The show itself is a great experience for people too, and we are now doing each event with a private view. This is great for the group and helps to enrol for the next one.

I now charge a fee of £65 for joining the group as well as requiring Arts Centre membership. Costs for prints and framing etc., are born by individual members as the need arises.

In the past two series we have had 14 and 12 participants, and around half of them are returners.

Neil Baird

Poetry Group 2017-18

As ever a fulfilling and creative year.

We all take it in turns to suggest a subject for all poets to write on each month and these are always challenging and interesting, often backed up by photographs or other stimuli. We have all been working on having an exhibition in the Ron Homes Gallery and decided to make the subject "Waiting." These have now been beautifully typed out and framed by Unity Sparrow and will go up in the small gallery later in the year.

Peter Wright took first prize at Mere Literary Festival Local Poets spot with an extremely moving poem about the last time he saw his father and wishing it could have been different.

Shaftesbury Arts Centre

Report of the Trustees for the Year Ended 31 August 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Pam Kelly's book "Closer to the Edge" (her seventh poetry collection) has sold well. Fanny Charles came to the book launch and gave it a stunning review. Pam is now working on her eighth poetry book "Lost and Found" and this will have its launch at SAC later in the year.

The group's joint poetry collections, "Views from Shaftesbury" and "Through the Year in Shaftesbury", are both still selling but very slowly after initial brilliant sales figures that made a good sum for SAC's funds. We would like to produce another book to boost the Raising the Roof fundraising but fear it will not sell if not about Shaftesbury, and we feel a 3rd book on Shaftesbury is definitely OTT...a dilemma...

Pam Kelly

Room Hirings Annual Report 2017-18

Hirings once again has generated a good amount over the financial year despite losing a regular Sunday hirer who contributed approximately £4-5,000 over each year.

I thank our loyal weekly regulars: Tamzin/Pilates, Vanessa/Shaftesbury Chiropractic Pilates, Emma/Emma and The Magic Bag, Ros/Toddler Workshop, Robin/Ukulele, Karen/Palida, Fiona/Card Making classes, Deborah/Art for Everyone, Eleanor/Bell Street of Dance, Sally/Yoga.

We hired out the Phoenix Room each month to Laura/Dix Noonan Webb for valuation days, the Theatre twice yearly for Shaftesbury Abbey and annually for the Shaftesbury Snowdrops and Shaftesbury Flower Arrangers. We also hosted Bell Streets 'Flying Start Nursery' for their Christmas Nativity play.

The Theatre was also hired out for a play from an outside company, 'Henry Tandy VC', and there were return visits from Jo Philby and Bob Drury's Neil Diamond tribute events.

Coffee #1 hired our venue for recruitment and training for their new coffee shop in the High Street.

There were numerous other Hirings for Meetings, Parties, a Book Launch and various other events and meetings, and finally there was also the 'Fringe' Festival and that too was a huge success.

It was another busy year and my grateful thanks go to Paul Schilling, John Baldwin and others who give me their time and help when required.

Val Baker

Writing Group Report 2017-18

Over this year the group has consolidated its new identity, following the demise of its time as 'Storyslingers', with a strong core of around 10 members.

It has settled into its format of twice-a-month meetings, starting at 7pm. The first of these is based around written contributions from each group member on a 'prompt' set the previous month, the second around an on-the-spot writing exercise and a general exchange of ideas and experiences.

One 'prompt' this summer led to the printing and publication of a book, 'Shaftesbury Tales', of which some 50 copies have been sold - any profits going towards Arts Centre fundraising. Another collection, 'Shaftesbury Christmas Tales' is in the pipeline.

The group continues to attract interest and enquiries from local writers, and - if a few of these also become regular members - could reach capacity in the near future.

Richard Foreman

Circle Dance Group Annual Report 2017-18

We have had an excellent year with many varied celebrations of song and dance and have learned some challenging and tricky dances that have now become part of our huge repertoire.

In June we welcomed a teacher who comes every year. She led workshops in Israeli, Turkish and Armenian dance. As one of our members is herself a specialist in Israeli dances, she is now contributing dances to our programme on a regular basis.

Shaftesbury Arts Centre

Report of the Trustees for the Year Ended 31 August 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Another of our members is contributing some new dances she learned in the South of France this year, again swelling the hundreds of dances we have already! This means that at every session I can teach dances from all over the world, and, wherever possible I explain the symbolism and meaning of the steps and dances, many of which are thousands of years old.

At Harvest time we did a Romanian dance telling the story of women standing on the top of a mountain, naked apart from a large necklace of flowers with the men on another mountain top calling out to them (reminiscent of a noisy football crowd!).

At Christmas we danced by candlelight only an ancient French 'dance of the shepherds', each of us holding in our hands a candle (safely in a glass casing!) and linking ourselves together with our little fingers...those of you who know about such things will know that the little finger links to the heart's meridian.

Dancing these ancient dances leads to a feeling of shared community as we literally trace the steps of our ancestors and our past.

Pam Kelly

Buildings Group annual report 2017-18

We are a group of eight with the remit of maintaining the fabric of the building so that it is well presented, welcoming and safe for everyone who comes through the front door. Some of us have no more than D.I.Y. skills but others are skilled professionals. Like all members of SAC groups we are all volunteers and tend to be very busy people which means that some of the less urgent work may take some time before it is tackled. Urgent items such as a failed boiler or broken window are obviously given high priority and are put in hand immediately.

Throughout the year just gone we have organised the repair to the Rutter Room roof, where we had a considerable leak from a worn out lead gully, and to a leak in the plumbing just inside the door from the landing. Both of these works were carried out by paid professionals. Repairing the damage to the décor is in hand.

We have also had to organise a repair to one of our boilers to keep us with hot water and radiators. Other minor repairs have been carried out by members of the Buildings Group.

We are responsible for general security and we naturally find it irksome when we discover, or are told, that lights have been left on, external doors left unlocked and sometimes left open, internal doors left wedged open and windows unsecured. To hear this early in the morning means that we have probably been uninsured all night. Responsibility for these misdemeanours falls to the person responsible for the function the previous night.

We have the remit for maintaining the Health and Safety aspect of SAC Rob White keeps us on track with the H&S Policy and documentation as a result of which we have had to install an escape chair for use in an emergency evacuation of disabled or injured people from the premises.

The miles of electrical cable and the hundreds of electrical appliances throughout the building have to be kept in perfect order and, above all, safe. For many years we have been fortunate that Andy Burton is an Arts Centre member and a professional electrician. Andy organises the annual Portable Appliance Testing of over 200 appliances. He inspects the general electrical installation and produces the Safety Condition report. As I am writing this he is preparing to inspect the emergency lighting fittings, and will replace fittings as necessary. Obviously, we employ Andy professionally for the major commitments but we must not forget that having Andy on the spot makes our electrical life so much less complicated than it could be. As I have said, Andy has been with us for many years and it is about time we looked to the future and found somebody to help him and possibly to shadow him in some of his work. If you have the interest and would like to get involved please let me know.

I have also been involved with the maintenance for more years than I care to remember and I intend to hand over to somebody else in the New Year. My role has been to call meetings, persuade someone to take the minutes, and to arrange for contractors to tender for work and meet them on site when they arrive to carry out any work. To do my job you don't need extensive knowledge of buildings and construction, but you do need to be fairly practical and generally interested in keeping SAC looking good. Once again, if you would like to take the reins please get in touch with me.

John Cadmore

Shaftesbury Arts Centre

Report of the Trustees for the Year Ended 31 August 2018

FINANCIAL REVIEW

Financial position

2017-18 was another successful year for the Arts Centre.

Main operations generated a net increase in the General Fund of £25,257 (£17,784 in 2016-17) along with an increase of £16,450 in the year to the Restricted ("Raise the Roof - Funding the Future") Fund (£143,624 in 2016-17) from which £15,448 was spent on additional architects, planning and survey fees of the Phase IV building development project (£25,865 in 2016-17), and a specific £4,000 grant towards the costs of live screening equipment (nil in 2016-17)

Cash at bank increased by £7,621 to £181,588 (£173,967 at 31 August 2017) after the scheduled repayment amount of £21,593 against the bank loans taken out to purchase 11 Bell Street: the outstanding loans total of £85,711 is still on target to be fully repaid during 2022.

Operations

The main General Fund income-generating activities of the Arts Centre have continued to be Music & Drama, Room Hire, the Gallery, and Bar and Catering, along with still significant income from External Bookings and Film Shows. These activities all have variable levels of cost associated with their delivery but all have been managed so as to either break-even or generate a financial surplus over the year to set against central overheads.

Activity	Income	Cost	Contribution
Music and Drama (in-house productions)	£27,000	£10,000	£17,000
Room Hire (including % of ticket sales when applicable)	£14,000	£0	£14,000
Gallery (net of payments to artists)	£19,000	£0	£19,000
Bar and Catering	£16,000	£7,000	£9,000
External Bookings (professional theatre and music)	£4,000	£1,000	£3,000
Film Shows (excluding Film Society membership)	£4,000	£2,000	£2,000
Total	£84,000	£20,000	£64,000

The annual membership subscriptions of £15,000 from our c.500 Arts Centre and Film Society members, and over £13,000 in other income from a wide variety of sources, provided the remainder of the General Funds income which totalled £112,000 for the year. This, coupled with the £21,000 income to the Restricted Fund gave the Arts Centre total income of £133,000 (£266,000 in 2016-17).

Also, in addition to the £20,000 in cost of sales of the activities listed above, the Arts Centre had central overhead ("running costs") of £68,000, taking the total expenditure for the year to £88,000 (£105,000 in 2016-17), including £1,000 costs incurred against Restricted Funds items.

The total net income for the year was therefore £46,000 (£161,000 for 2016-17) split into £27,000 to the General Fund and £16,000 to the (restricted) "Raise the Roof - Funding the Future" Fund, with an additional £4,000 restricted for Live Screening Equipment.

The formal Planning Application for rationalising the back-stage areas to create a new art studio, a dedicated dance studio, workshops, dressing rooms and storage areas, installing a new fly-tower above the stage, and replacing the roof was confirmed by North Dorset District Council in May 2017 and up until 31st August 2018 £41,313 has been spent on the initial planning and survey stages of the Phase IV development. However, as the application for capital funding was refused by Arts Council England, this project has been delayed until additional funding can be arranged.

Fundraising

Several significant donations from individuals and organisations were received during the year for our Funding the Future project. These donations and the proceeds of several fundraising events generated over £17,000 in income for insignificant costs in the year. A grant of £4,000 has also been received specifically to assist with purchasing equipment to enable live streaming events to be shown in the future.

The Board is still confident of obtaining the necessary capital funding to enable the Phase IV development to commence within the 3-year timescale (from May 2017) stipulated by the Planning Permission, but in the meantime fundraising activities and grant applications continue.

Geoff Spencer, Treasurer

Reserves policy

The company aims to maintain reserves sufficient to allow the Arts Centre to operate for the next year.

Shaftesbury Arts Centre

Report of the Trustees
for the Year Ended 31 August 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was established as a company limited by guarantee and registered as a charity. The company is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of the members in the event of being wound up is limited to a sum not exceeding £10.

Recruitment and appointment of new trustees

In accordance with the Articles of Association three trustees will retire by rotation at the forthcoming Annual General Meeting. All have indicated a willingness to stand for re-election. All members are circulated with invitations to nominate trustees prior to the AGM advising them of those retiring and requesting any new nominations for the AGM. New trustees undergo an orientation day to brief them on: their legal obligation under charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05336078 (England and Wales)

Registered Charity number

1109836

Registered office

13 Bell Street
Shaftesbury
Dorset
SP7 8AR

Trustees

J C Parker
P G Ryley - resigned 23.5.2018
J S Cadmore
J A Cadmore
R M Drewett
A C Harrison
K Harrison
R Lloyd
R Longfoot
J Pierce - resigned 13.3.2018
S Trim
C Hughes - appointed 10.10.2017

Company Secretary

P G Ryley

Independent examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21st January 2019 and signed on its behalf by:

J. C. Parker
J C Parker - Trustee

**Independent Examiner's Report to the Trustees of
Shaftesbury Arts Centre**

Independent examiner's report to the trustees of Shaftesbury Arts Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

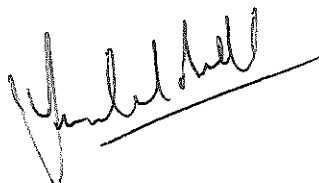
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Ian Rodd BSc FCA FCCA
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Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 23 January 2019

Shaftesbury Arts Centre

Statement of Financial Activities
for the Year Ended 31 August 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,268	1	4,269	-
Charitable activities	5				
Music and drama group productions		27,109	-	27,109	33,347
Art group		817	-	817	820
Film		3,711	-	3,711	3,797
Gallery		19,072	-	19,072	15,879
Other income		3,620	-	3,620	3,606
Programme adverts and sales		792	-	792	4,060
Room letting		14,320	-	14,320	18,005
Subscriptions		15,017	-	15,017	14,617
Bar and Catering		16,041	-	16,041	16,251
External bookings		3,338	-	3,338	10,003
Grants		2,000	16,000	18,000	-
Other fundraising activities	3	2,157	5,348	7,505	145,668
Investment income	4	59	-	59	61
Total		112,321	21,349	133,670	266,114
EXPENDITURE ON					
Raising funds		156	898	1,054	1,644
Charitable activities	6				
Music and drama group productions		10,310	-	10,310	11,502
Art group		740	-	740	570
Film		2,070	-	2,070	3,749
Programme adverts and sales		4,799	-	4,799	8,884
Room letting		-	-	-	152
Bar and Catering		7,118	-	7,118	8,210
Other running costs		61,189	-	61,189	61,100
External bookings		682	-	682	8,895
Total		87,064	898	87,962	104,706
NET INCOME		25,257	20,451	45,708	161,408
RECONCILIATION OF FUNDS					
Total funds brought forward		673,609	190,656	864,265	702,857
TOTAL FUNDS CARRIED FORWARD		698,866	211,107	909,973	864,265

The notes form part of these financial statements

Shaftesbury Arts Centre

Balance Sheet
At 31 August 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	11	832,584	817,484
CURRENT ASSETS			
Stocks	12	903	884
Debtors	13	8,729	3,800
Cash at bank and in hand		181,588	173,967
		<u>191,220</u>	<u>178,651</u>
CREDITORS			
Amounts falling due within one year	14	(49,868)	(46,754)
NET CURRENT ASSETS/(LIABILITIES)		<u>141,352</u>	<u>131,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		973,936	949,381
CREDITORS			
Amounts falling due after more than one year	15	(63,963)	(85,116)
NET ASSETS		<u>909,973</u>	<u>864,265</u>
FUNDS	19		
Unrestricted funds:			
General fund		363,866	338,609
13 Bell Street Revaluation Reserve		335,000	335,000
		<u>698,866</u>	<u>673,609</u>
Restricted funds		211,107	190,656
TOTAL FUNDS		<u>909,973</u>	<u>864,265</u>

The notes form part of these financial statements

Shaftesbury Arts Centre

Balance Sheet - continued
At 31 August 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 21st January 2019 and were signed on its behalf by:

J.C. Parker
J.C. Parker - Trustee

Shaftesbury Arts Centre

Notes to the Financial Statements for the Year Ended 31 August 2018

1. LEGAL FORM

Shaftesbury Arts Centre is a private charitable company registered in England and Wales, limited by guarantee (limited to £10 per member). Company number 05336078 and registered charity number 1109836. The registered office can be found on page 2.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

Incoming resources primarily represents ticket sales and related fees for performances conducted in the year. Gift vouchers and tickets sold in advance are included in creditors as deferred income.

Incoming resources from the Gallery are shown net of payments made to Artists as it is considered that the charitable company acts as an agent in these transactions.

Donations and legacies are included where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Trade and other debtors are measured at the recoverable amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Costs of fundraising activities are those incurred in activities designed to raise donations for a particular project.

Charitable activities include expenditure associated with the staging of shows and include both the direct costs and support costs relating to these activities.

Creditors are measured at the settlement amount.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Freehold property is initially measured at cost and subsequently under the revaluation model. No depreciation is provided. An annual impairment review is undertaken.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER FUNDRAISING ACTIVITIES

	2018	2017
	£	£
Fundraising events	7,505	145,668

4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	59	61

5. INCOME FROM CHARITABLE ACTIVITIES

	2018	2017
	£	£
Production and events income	27,109	33,347
Production and events income	817	820
Production and events income	3,711	3,797
Production and events income	19,072	15,879
Production and events income	3,620	3,606
Production and events income	792	4,060
Production and events income	14,320	18,005
Production and events income	15,017	14,617
Production and events income	16,041	16,251
Production and events income	3,338	10,003
Grants	18,000	-
	<u>121,837</u>	<u>120,385</u>

Grants received, included in the above, are as follows:

	2018	2017
	£	£
Other grants	18,000	-

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Music and drama group productions	10,310	-	10,310
Art group	740	-	740
Film	2,070	-	2,070
Programme adverts and sales	4,799	-	4,799
Bar and Catering	7,118	-	7,118
Other running costs	9,448	51,741	61,189
External bookings	682	-	682
	<u>35,167</u>	<u>51,741</u>	<u>86,908</u>

Shaftesbury Arts Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

7. SUPPORT COSTS

	Finance £	Human resources £	Other £	Governance costs £	Totals £
Other running costs	<u>1,065</u>	<u>600</u>	<u>45,953</u>	<u>4,123</u>	<u>51,741</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	1,897	2,116
Independent Examination	<u>1,890</u>	<u>1,860</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2018, nor for the year ended 31 August 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2018, nor for the year ended 31 August 2017.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2017

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Music and drama group productions	33,347	-	33,347
Art group	820	-	820
Film	3,797	-	3,797
Gallery	15,879	-	15,879
Other income	3,606	-	3,606
Programme adverts and sales	4,060	-	4,060
Room letting	18,005	-	18,005
Subscriptions	14,617	-	14,617
Bar and Catering	16,251	-	16,251
External bookings	10,003	-	10,003
Other fundraising activities	400	145,268	145,668
Investment income	61	-	61
Total	<u>120,846</u>	<u>145,268</u>	<u>266,114</u>
EXPENDITURE ON			
Raising funds	-	1,644	1,644
Charitable activities			
Music and drama group productions	11,502	-	11,502
Art group	570	-	570
Film	3,749	-	3,749
Programme adverts and sales	8,884	-	8,884
Room letting	152	-	152
Bar and Catering	8,210	-	8,210
Other running costs	61,100	-	61,100
External bookings	8,895	-	8,895
Total	<u>103,062</u>	<u>1,644</u>	<u>104,706</u>

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2017 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	17,784	143,624	161,408
RECONCILIATION OF FUNDS			
Total funds brought forward	655,825	47,032	702,857
TOTAL FUNDS CARRIED FORWARD	<u>673,609</u>	<u>190,656</u>	<u>864,265</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 September 2017	809,041	15,587	824,628
Additions	15,448	1,549	16,997
At 31 August 2018	<u>824,489</u>	<u>17,136</u>	<u>841,625</u>
DEPRECIATION			
At 1 September 2017	-	7,144	7,144
Charge for year	-	1,897	1,897
At 31 August 2018	<u>-</u>	<u>9,041</u>	<u>9,041</u>
NET BOOK VALUE			
At 31 August 2018	<u>824,489</u>	<u>8,095</u>	<u>832,584</u>
At 31 August 2017	<u>809,041</u>	<u>8,443</u>	<u>817,484</u>

The freehold property at 13 Bell Street was transferred to the company at valuation in February 2007.

12. STOCKS

	2018 £	2017 £
Stocks	<u>903</u>	<u>884</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,466	2,953
Other debtors	-	65
Prepayments	7,263	782
	<u>8,729</u>	<u>3,800</u>

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 16)	22,188	22,188
Other loans (see note 16)	4,000	4,000
Trade creditors	2,961	3,490
Accruals and deferred income	20,719	17,076
	<u>49,868</u>	<u>46,754</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans (see note 16)	63,523	85,116
Accruals and deferred income	440	-
	<u>63,963</u>	<u>85,116</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year on demand:		
Bank loans	22,188	22,188
Other loans	4,000	4,000
	<u>26,188</u>	<u>26,188</u>
Amounts falling due after one year on demand:		
Bank loans	63,523	85,116
	<u>63,523</u>	<u>85,116</u>

With respect to other loans, this amount is a loan from members free of interest with no repayment date agreed.

17. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>85,711</u>	<u>107,304</u>

Bank loans are secured by a fixed charge over 13 Bell Street and 11 Bell Street and also by a fixed and floating charge over current and future assets including book debts, fixtures, plant and machinery.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Fixed assets	791,271	41,313	832,584	817,484
Current assets	21,426	169,794	191,220	178,651
Current liabilities	(49,868)	-	(49,868)	(46,754)
Long term liabilities	(63,963)	-	(63,963)	(85,116)
	<u>698,866</u>	<u>211,107</u>	<u>909,973</u>	<u>864,265</u>

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

19. MOVEMENT IN FUNDS

	At 1.9.17 £	Net movement in funds £	At 31.8.18 £
Unrestricted funds			
General fund	338,609	25,257	363,866
13 Bell Street Revaluation Reserve	335,000	-	335,000
	<u>673,609</u>	<u>25,257</u>	<u>698,866</u>
Restricted funds			
Funding our Future	190,656	16,451	207,107
Live Screening	-	4,000	4,000
	<u>190,656</u>	<u>20,451</u>	<u>211,107</u>
TOTAL FUNDS	<u>864,265</u>	<u>45,708</u>	<u>909,973</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,321	(87,064)	25,257
Restricted funds			
Funding our Future	17,349	(898)	16,451
Live Screening	4,000	-	4,000
	<u>21,349</u>	<u>(898)</u>	<u>20,451</u>
TOTAL FUNDS	<u>133,670</u>	<u>(87,962)</u>	<u>45,708</u>

Comparatives for movement in funds

	At 1.9.16 £	Net movement in funds £	At 31.8.17 £
Unrestricted Funds			
General fund	320,825	17,784	338,609
13 Bell Street Revaluation Reserve	335,000	-	335,000
	<u>655,825</u>	<u>17,784</u>	<u>673,609</u>
Restricted Funds			
Funding our Future	47,032	143,624	190,656
TOTAL FUNDS	<u>702,857</u>	<u>161,408</u>	<u>864,265</u>

Shaftesbury Arts Centre

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,846	(103,062)	17,784
Restricted funds			
Funding our Future	145,268	(1,644)	143,624
TOTAL FUNDS	<u>266,114</u>	<u>(104,706)</u>	<u>161,408</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16 £	Net movement in funds £	At 31.8.18 £
Unrestricted funds			
General fund	320,825	43,041	363,866
13 Bell Street Revaluation Reserve	335,000	-	335,000
Restricted funds			
Funding our Future	47,032	160,075	207,107
Live Screening	-	4,000	4,000
	<u>47,032</u>	<u>164,075</u>	<u>211,107</u>
TOTAL FUNDS	<u>702,857</u>	<u>207,116</u>	<u>909,973</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,167	(190,126)	43,041
Restricted funds			
Funding our Future	162,617	(2,542)	160,075
Live Screening	4,000	-	4,000
	<u>166,617</u>	<u>(2,542)</u>	<u>164,075</u>
TOTAL FUNDS	<u>399,784</u>	<u>(192,668)</u>	<u>207,116</u>

Restricted Funds

The Raise the Roof fund was renamed by the trustees during the year to 'Funding our future'. This fund is restricted to expenditure relating to building work to improve the freehold property.

The Live Screening fund is restricted to expenditure to apply for and obtain consent to screen live events.

Unrestricted Funds

Unrestricted funds are available for use on charitable expenditure at the discretion of the trustees. Included within unrestricted funds is a revaluation reserve which represents the amount of an unrealised gain on the revaluation of the freehold property to market value.

Shaftesbury Arts Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

20. RELATED PARTY DISCLOSURES

During the year 31 August 2018 J Parker donated goods worth £132 to the Charity (2017: £nil).